



Finance Committee

Date: TUESDAY, 19 JULY 2016
Time: 1.45 pm
Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

| | |
|---|---|
| Jeremy Mayhew (Chairman) | Clare James |
| Deputy Roger Chadwick (Deputy Chairman) | Deputy Alastair King |
| Randall Anderson | Gregory Lawrence |
| Deputy John Barker | Alderman Professor Michael Mainelli |
| Nicholas Bensted-Smith | Deputy Robert Merrett |
| Chris Boden | Deputy Henry Pollard |
| Nigel Challis | Adam Richardson |
| Dominic Christian | Alderman William Russell |
| Simon Duckworth | James de Sausmarez |
| Deputy Anthony Eskenzi | Ian Seaton |
| Alderman Peter Estlin | Deputy Dr Giles Shilson |
| Sophie Anne Fernandes | Sir Michael Snyder |
| John Fletcher | David Thompson |
| Lucy Frew | Deputy John Tomlinson |
| Alderman Timothy Hailes | Philip Woodhouse |
| Deputy Brian Harris | Mark Boleat (Ex-Officio Member) |
| Christopher Hayward | Deputy Catherine McGuinness (Ex-Officio Member) |
| Tom Hoffman | Andrew McMurtrie (Ex-Officio Member) |
| Wendy Hyde | Deputy Alastair Moss (Ex-Officio Member) |
| Deputy Jamie Ingham Clark | |

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Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 7 June 2016.

For Decision
(Pages 1 - 8)
4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**
Report of the Town Clerk.

For Information
(Pages 9 - 10)
5. **DRAFT PUBLIC MINUTES OF SUB-COMMITTEES**
To note the draft minutes of the following Sub-Committee meetings:

For Information

 - a) Draft public minutes of the Efficiency and Performance Sub-Committee held on 18 May 2016 (Pages 11 - 14)
 - b) Draft public minutes of the Information Technology Sub-Committee held on 7 June 2016 (Pages 15 - 18)
 - c) Draft public minutes of the Corporate Asset Sub-Committee held on 25 May 2016 (Pages 19 - 22)
6. **CITY FUND AND PENSION FUNDS FINANCIAL STATEMENTS 2015/16**
Report of the Chamberlain. The full Financial Statements are included within the separately circulated document pack.

For Decision
(Pages 23 - 32)
7. **REVIEW OF SUB-COMMITTEES**
Report of the Town Clerk.

For Decision
(Pages 33 - 52)
8. **TO APPOINT TWO MEMBERS OF THE COURT TO THE CORPORATE ASSET SUB-COMMITTEE**
To appoint two Members of the Court of Common Council to the Corporate Asset Sub-Committee. The Committee will be advised of the Members seeking appointment to this Sub-Committee at the meeting.

For Decision

9. **TO APPOINT A MEMBER TO THE CENTRAL CRIMINAL COURT SUB (POLICY AND RESOURCES) COMMITTEE**
The Committee is asked to appoint one Member of the Finance Committee to the Sub-Committee.
For Decision
10. **EFFICIENCY PLAN**
Report of the Chamberlain.
For Information
(Pages 53 - 62)
11. **LAND VALUE TAX FOR LONDON**
Report of the Chamberlain.
For Information
(Pages 63 - 68)
12. **CENTRAL LONDON WORK & HEALTH PROGRAMME**
Report of the Director of Economic Development.
For Decision
(Pages 69 - 74)
13. **BUDGET MONITORING - FIRST QUARTER UPDATE**
Report of the Chamberlain. (To follow)
For Information
(To follow)
14. **CHAMBERLAIN'S BUSINESS PLAN - FIRST QUARTER UPDATE**
Report of the Chamberlain.
For Information
(Pages 75 - 80)
15. **CHAMBERLAIN'S DEPARTMENT RISK MANAGEMENT - QUARTERLY REPORT**
Report of the Chamberlain.
For Information
(Pages 81 - 98)
16. **CITY RE LIMITED - PERFORMANCE MONITORING**
Report of the Chamberlain.
For Information
(Pages 99 - 124)
17. **CENTRAL CONTINGENCIES**
Report of the Chamberlain.
For Information
(Pages 125 - 130)
18. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

20. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

21. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 7 June 2016.

For Decision
(Pages 131 - 132)

22. **DRAFT NON-PUBLIC MINUTES OF SUB-COMMITTEES**
To note the draft non-public minutes of the following Sub-Committee meetings:

For Information

- a) Draft non-public minutes of the Efficiency and Performance Sub-Committee held on 18 May 2016 (Pages 133 - 134)
- b) Draft non-public minutes of the Information Technology Sub-Committee held on 7 June 2016 (Pages 135 - 138)
- c) Draft non-public minutes of the Corporate Asset Sub-Committee held on 25 May 2016 (Pages 139 - 142)

23. **PROVISION FOR BAD DEBTS**
Report of the Chamberlain.

For Information
(Pages 143 - 150)

24. **NEXT STEPS IN STRENGTHENING THE CITY OF LONDON CORPORATION'S SUPPORT AND PROMOTION OF THE CITY**
Report of the Town Clerk. (To follow)

For Decision
(To follow)

25. **CITY PROCUREMENT RESTRUCTURE TO INCORPORATE NEW COMMERCIAL CONTRACT MANAGEMENT TEAM**
Report of the Chamberlain.

For Decision
(Pages 151 - 160)

26. **JOINT NETWORK REFRESH PROGRAMME - WIDE AREA NETWORK - PROCUREMENT STAGE 3 (CONTRACT AWARD) REPORT**
Report of the Chamberlain.

For Decision
(Pages 161 - 166)

27. **RECRUITMENT ADVERTISING AND PUBLIC NOTICE ADVERTISING - PROCUREMENT STAGE 1 (PROCUREMENT STRATEGY AND EVALUATION CRITERIA)**
Report of the Chamberlain.
For Decision
(Pages 167 - 170)
28. **MANAGED SERVICE OF TEMPORARY AGENCY RESOURCE PROCUREMENT STAGE 1 REPORT (PROCUREMENT STRATEGY AND EVALUATION CRITERIA)**
Report of the Chamberlain on behalf of the Chairman of the Corporate Resources Procurement Category Board.
For Decision
(Pages 171 - 182)
29. **SMITHFIELD MARKET - TRANSPORT FOR LONDON LEASE TO CITY, SMITHFIELD PLANT ROOM (LINDSEY STREET)**
Joint report of the City Surveyor and the Director of Markets and Consumer Protection.
For Decision
(Pages 183 - 196)
30. **RISK REGISTER FOR BRIDGE HOUSE ESTATES**
Report of the Chamberlain.
For Decision
(Pages 197 - 202)
31. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.
For Information
(Pages 203 - 206)
32. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
33. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**